

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased one percent due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for various grades of Thai rice (USD/MT),
Week ending August 2, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	858	-	-	810	850	817	-	834	830
WR 100 B	405	-	413	411	418	404	447	416	412
PB 100%	394	-	412	405	415	400	432	410	405
PB 5%	383	-	407	400	410	395	427	404	399
WR 5%	397	-	407	406	408	395	442	409	405
WR 10%	392	-	-	401	403	390	-	397	395
WR 15%	389	-	-	398	398	387	-	393	391
WR 25%	388	-	-	-	396	385	-	390	387
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 35.94 baht= U.S. \$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased around one percent from the previous week as the Thai baht strengthening to 35.94 baht/\$1.00 from the previous week's exchange rate of 36.49 baht/\$1.00. There continue to be new inquiries for fragrant and white rice, especially from Middle Eastern countries, the European Union, and the United States. Freight costs were stable for most markets such as routes to the United States and Asian countries; although, the current rates remain higher than rates from before the COVID-19 outbreak. Domestic rice prices also remain unchanged from the previous week as the supplies of new second-crop rice enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 18 – 24, 2022, totaled 138,483 metric tons, up 40,127 metric tons from the previous week and up 23,030 metric tons from the four-week moving average of 115,453 metric tons (Table 2). Rice exports from January 1 – July 24, 2022, totaled 3,263,274 metric tons, up 69 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 22, 2022	113,547	117,819	2,191	1,255	74.6
May 29, 2022	111,637	113,466	2,303	1,307	76.2
Jun 5, 2022	101,211	114,548	2,404	1,358	77.0
Jun 12, 2022	114,632	110,257	2,519	1,431	76.0
Jun 19, 2022	126,491	113,493	2,645	1,511	75.0
Jun 26, 2022	156,142	124,619	2,801	1,594	75.7
Jul 3, 2022	117,711	128,744	2,919	1,677	74.1
Jul 10, 2022	107,262	126,902	3,026	1,742	73.7
Jul 17, 2022	98,356	119,868	3,125	1,831	70.7
Jul 24, 2022	138,483	115,453	3,263	1,935	68.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments